

Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period

Successor Agency: Sonoma County

County: Sonoma

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 2,085,100	\$ 1,754,000	\$ 3,839,100
B Bond Proceeds	-	-	-
C Reserve Balance	2,058,285	1,754,000	3,812,285
D Other Funds	26,815	-	26,815
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,384,850	\$ 1,066,347	\$ 2,451,197
F RPTTF	1,259,850	941,347	2,201,197
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 3,469,950	\$ 2,820,347	\$ 6,290,297

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Sonoma County
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$17,930,697		\$6,290,297	\$-	\$2,058,285	\$26,815	\$1,259,850	\$125,000	\$3,469,950	\$-	\$1,754,000	\$-	\$941,347	\$125,000	\$2,820,347
2	2008 Springs Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	12/02/2008	08/01/2034	Bank of New York Mellon, Trustee	Bond payments & trustee fees.	Springs	10,895,500	N	\$781,100	-	-	-	609,850	-	\$609,850	-	-	-	171,250	-	\$171,250
3	2008 Springs Bonds Bond Fiscal Agent Fees	Fees	12/01/2008	08/01/2034	Digital Assurance Certification LLP	Fees for bond administration & servicing.	Springs	28,000	N	\$2,000	-	-	-	-	-	\$-	-	-	-	2,000	-	\$2,000
75	Personnel	Project Management Costs	07/01/2018	06/30/2022	Employees, Workers Comp Insurance	Personnel costs required to implement projects listed on the ROPS.	All	900,000	N	\$400,000	-	173,185	26,815	-	-	\$200,000	-	200,000	-	-	-	\$200,000
100	Roseland Village Redevelopment	Reentered Agreements	01/18/2011	06/30/2022	Sonoma County General Services	Design & construction of public improvements.	Roseland	3,046,397	N	\$3,046,397	-	628,300	-	650,000	-	\$1,278,300	-	1,000,000	-	768,097	-	\$1,768,097
101	Highway 12 Phase 2 - Stage 2	Reentered Agreements	01/18/2011	06/30/2022	Sonoma County Public Works	Road, curb and sidewalk improvements.	Springs	1,506,800	N	\$1,506,800	-	1,104,800	-	-	-	\$1,104,800	-	402,000	-	-	-	\$402,000
107	Legal Services	Legal	07/26/2013	06/30/2022	Goldfarb & Lipman	Project-related legal services for Successor Agency.	All	100,000	N	\$100,000	-	50,000	-	-	-	\$50,000	-	50,000	-	-	-	\$50,000
108	Legal Services	Legal	09/12/2013	06/30/2022	Sonoma County Counsel	All legal services for Successor Agency.	All	200,000	N	\$200,000	-	100,000	-	-	-	\$100,000	-	100,000	-	-	-	\$100,000
110	Leased vehicles	Project Management Costs	09/12/2013	06/30/2022	Sonoma County General Services	Lease vehicles for travel to project sites, Successor Agency properties, and meetings.	All	4,000	N	\$4,000	-	2,000	-	-	-	\$2,000	-	2,000	-	-	-	\$2,000
119	General Administration	Admin Costs	07/01/2018	06/30/2022	Various Administration	Administrative Personnel, Office Rents and Leases, Office Supplies &	All	1,250,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000

Sonoma County
Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount.			6,203,215	-		ROPS 20-21 Approved Cash Balances from FY 17-18 Line 4 Column E + Line 5 Column G
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller				200,530		Other Revenue from Interest income and loan payments/payoffs No ROPS 18-19 RPTTF
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)			1,782,569	173,715		From FY 18-19 Prior Period Adjustment report
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			4,420,646	26,815		Retained for project wrap up.
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC			No entry required			
6	Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-	

Sonoma County
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

Item #	Notes/Comments
2	Outstanding principal balance of \$8,205,000 and remaining interest of \$2,690,500
3	\$1,350 trustee fees and \$650 dissemination and storage fees for 14yrs (remaining life of bond)
75	Broken out between active project areas in Sonoma Springs Highway 12 (10%) and Roseland (90%)
100	Due to Sonoma County's recognition of three separate project areas, funding and cash on hand for each area is accounted for separately. Due to Roseland's lack of sufficient cash on hand in the project area, we are asking for additional RPTTF to cover anticipated expenditures through 6/30/22.
101	Due to Sonoma County's recognition of three separate project areas, funding and cash on hand for each area is accounted for separately. Sufficient reserves exist from prior RPTTF funding in the Sonoma Springs project area to cover anticipated costs through 6/30/22.
107	Agreement amended to extend termination date for this continuing obligation related to project completion and administration of assets.
108	Agreement amended to extend termination date for this continuing obligation related to project completion and administration of assets.
110	Agreement amended to extend termination date for this continuing obligation related to project completion and administration of assets.
119	Agreement amended to extend termination date for this continuing obligation for administrative services.